diemlibre

D I E M L I B R E

https://diemico.org/

Diem Libre Whitepaper

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All proceeds of the Diem Libre project shall be used to expand Diem Libre's businesses and operations. No person is forced to enter into or be part of any financial contract, any contract of any kind or binding legal commitment to the contribution of the Diem Libre event. Hence, financial contract, any contract of any kind or binding legal commitment is carried out in accordance with Diem Libre and the complete second party's will. Any form of payment is also carried out under, and only under the second party's will. Eligibility to participate in the Diem Libre's future sales event may vary depending upon your country of citizenship or residence.

Final decisions have not yet been made in regards to the date on which coins will first be made available for private and/or public contributions but it will be announced well in advance.

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Introduction

What is Cryptocurrency?

A cryptocurrency is a form of payment that can be exchanged online for goods and services. Many companies have issued their currencies, often called tokens, and these can be traded specifically for the good or service that the company provides. Think of them as you would arcade tokens or casino chips. You will need to exchange real currency for the cryptocurrency to access the good or service. Cryptocurrencies work using a technology called a blockchain.

Blockchain is a decentralized technology spread across many computers that manage and record transactions. Part of the appeal of this technology is its security. How many are out there, and what are they worth? More than 2,200 different cryptocurrencies are traded publicly, according to CoinMarketCap.com, a market research website. Cryptocurrencies continue to increase, raising money through initial coin offerings or ICOs. The total value of all cryptocurrencies on June 6, 2019, was about $246 billion, according to CoinMarketCap, and the total value of all bitcoins, the most popular digital currency, was pegged at about $136 billion.

What is Diem Libre?

The idea of Diem Libre was conceived back in 2018, even though there were many setbacks experienced by The Founder but we still succeeded to get online, we also succeeded to spread the word and we will succeed more. Diem Libre is not only a prestigious cryptocurrency but it is also a valuable asset, seeking Security and Privacy Freedom of its holders not leaving out the basic properties of a cryptocurrency like decentralization, blockchain, etc... Emulating the stability of the Ethereum Protocol as an experimental and temporary protocol, we want to achieve the impossible. Power is in the hands of the holders, and these holders deserve privacy. According to the consensus protocol of most cryptocurrencies Proof is done with knowledge, leading to much information being shared which DIEM privacy and we are on the verge of solving this issue.

The Need for Diem Libre

With the Evolution of Technology, High-tech enables seamless transactions and swift universal payment. The uncertainties enveloping digital currency still leave enough

space to analyze its unreserved acceptance, trust, and anticipation, which are the primary driver for the spread of the network. Various blockchain and crypto-systems exist out there in the market. Some professionals refer to it as Crypto economics. The industry commenced with Bitcoin (BTC), the most prominent virtual currency in the world. After it, more than a thousand diverse projects emerged, establishing a new and unique ecosystem.

Cryptography is the foundation of this industry, and it is used in many distinct ways, employing various economic fundamentals to inspire members and players to take part in some networks. Diem Libre Founder also describes Diem Libre as an organic currency that has the prospects to expand and emancipate the world from poverty in the world's poorest countries. For example, 1 ETH worth $1900 today may become S50,000 within a definite period, i.e., 24 months or less. Experts at Diem Libre have examined the trends, correlated the reasons why some coins and token projects fail while others have successfully flourished. They discovered that for a token to become successful, it must meet these requirements. 99% of most cryptocurrencies have been unable to meet up these criteria:

Near Indefinite Decentralization

Meaning that the voting rights of individuals should be distributed over at least 9,000 to 200,000 different voters or maintaining the ratio for the voters available.

Near Indefinite Scalability

Means that the Diem Libre can process at least hundreds of transactions per second. Bitcoin is widely known to have a scalability problem. Bitcoin's blocks accommodate the transactions on the bitcoin network. The on-chain transaction processing capacity of the bitcoin network is constrained by the average block formation time of 10 minutes and the block size limit of 1 megabyte. These mutually constrain the network's throughput.

The transaction processing capacity maximum estimated using an average or median transaction size is between 3.3 and 7 transactions per second. Quick transaction time: This is to say that approval of transactions should not exceed a maximum of 4 seconds. Ten seconds is already too much time wasted. Imagine, every person needs to stay 10 seconds at the registry for the payment to approve.

This would add much overhead and a lot of lost interest to any retailer or supermarket. The Diem Libre token will present seamless processing of transactions. Minimal Transaction Fees: Having transaction fees is still substandard, but it is not such a big point compared to the above outlined. Nevertheless, the transaction fee for Diem Libre will be very minimal when compared to other cryptocurrencies and considering the adopted protocol.

Our DIEM Wallet

To take one more step towards letting users better safeguard their money, data, and identity, we will launch our DIEM Wallet with respect to the adopted protocol. A Multi-Sig Crypto Wallet that allows users to gain full ownership of their private keys. Our DIEM Wallet will offer the following value propositions:

1. Secured: Our Multi-Sig Crypto Wallet configuration requires at least two keys to authorize a transaction.

2. Decentralized: Product giving users complete control of private keys (and crypto) are placed in the hands of users.

Anonymous: Anonymity refers to the non-identifiability of the sender and the receiver in one transaction.

4. Manage your Portfolio: Manage, Exchange, Stake, and Buy all your favorite assets in one secure interface.

5. Exchange with Cashback: Swap 70* crypto pairs anonymously and receive cashback for exchange.

6. Easy and Reliable UI: Our User Interface is easy, reliable, and available on Desktop & Mobile Devices.

Token Details

Token Name: Diem Libre

Token Symbol: Diem

Token Description: Welcome to Diem Libre, the cryptocurrency of the privacy future. Diem Libre has come to save the day. From the Latin word "Diem" meaning Day and Spanish word "Libre" meaning Free. Everyone deserves Security, Privacy Freedom that is why Diem Libre is Fast and Free.

Token Slogan: Diemico

Total Supply: 6,999,985,969

Token Type: ERC20

Token Network: Ethereum

Mintable: Yes

Burnable: Yes

Udatable: Yes

How Diem Libre works

how the Diem Libre Transfer works, to transfer the Diem Libre, users must make a transaction to the contract requesting it to allow some of their balance elsewhere. For instance, if Alice wants to transfer 5,000 Sample tokens to Bob, she orders a function inside the Diem Libre smart contract asking it to perform that task. Unlike ETH (Ethereum's native cryptocurrency), EPC-20 tokens are not kept by accounts. The tokens only exist inside a contract, which is like a self-accommodating database.

It defines the regulations for the tokens (i.e., name, symbol, divisibility) and stores a list that shows users' balances to their Ethereum addresses. Alice's request is contained in what turns out to be a typical Ethereum transaction that pays 0 ETH to the token contract. The call is included in an extra field in the transaction, indicating what Alice intends to do—in our case, transfer tokens to Bob. Our Diem Libre token is very compliant, and the contract meets all six mandatory functions: total supply, the balance of, transfer, transfer from, approve, and allowance. In addition, we have specified optional functions, such as name, symbol, and decimal. These details are all contained in our tokenomics.

How to Acquire Diem Libre coins

Currently, many dishonest projects propose significant benefits to users but end up swindling investors who intend to purchase their tokens. Because of this, the Diem Libre team intends to maintain total transparency and reliability by hosting the sales of Diem Libre (Diem) token on their Online Secure Wallet and well-known and trusted exchanges which will be listed on the official website. Thus, not only is this a trusted and safer system, it is seamless, as users can purchase the token with funds directly from their exchange wallet.

Token Growth Scalability Model

As the price of Diem Libre token rises, all selected Token holders can still conveniently exchange their Tokens for other cryptocurrencies. The Diem Libre team has considered the possibilities of token holders exchanging their Tokens and is in all sense viable. A highly possible policy to be adopted every quarter is by Diem Libre using 20% of its profits to buy back and burn Diem Libre tokens, destroying them completely.

Diem Libre will consistently perform quarterly burns until it buys back and destroys 50% of the total supply. This practice ensures that the supply of Diem Libre tokens remains finite, making it scarce and more valuable. The Diem Libre token will be listed on many Top Exchanges.

We aim at exchanges like Binance, Kraken, Probit, Coin market Cap, CoinGecko, Airswap, and lots more. Thereby enabling the Diem Libre Token demand to skyrocket and make the value of our native currency rise exponentially.

Token Allocation

The Diem Libre token is allocated strategically to different sections of the project. This ensures that the token is shared robustly among investors, core members, and other critical factors.

- 70% Distributed to Community
- 18% Reserved Funds
- 9% Founders and Team
- 2% Advisors
- 1% "Bounty" campaign

For the community

Tokens are allocated for sales to every interested member of the project.

Reserve funds

The reserve token is burned. This burning process will cause scarcity in the market which invariably raises the demand for the Sample token, and this will benefit every holder of the token.

Founders and Team

Tokens are allocated to core members of the Sample token Project.

Advisors

Advisors who saw through the process of the project.

Bounty campaign

Tokens allocated to boost the projects use cases and transactions.

NOTE

The Diem Libre token offers buyers an instant bonus each time they buy Diem Libre tokens. Annually, we may offer a return of <=5%. For example; Anyone who buys 500,000 DLB tokens will receive 25,000 gift tokens at the end of the year.